



TATE REEVES
MISSISSIPPI STATE TREASURER

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Sweet Savings Offer from
Mississippi Affordable College Savings Program (MACS),
Sonic® and MACS Offer Free Vanilla Cone to Graduating Kindergarteners

JACKSON, MS – If your little one is taking a big step into first grade next year, the Mississippi Affordable College Savings Program and Sonic®, America's Drive-In,® have a way for you to celebrate their educational rite of passage. MACS and Sonic® are offering all Mississippi graduating kindergartners a [free vanilla cone](#) from Sonic® Drive-In.

MACS and Sonic® are offering a Buy-One-Get-One-Free Vanilla Cone coupon at participating Mississippi Sonic® Drive-Ins® to parents of all kindergarteners graduating in May or June 2009.

“This offer is our way of congratulating kids on their big step from kindergarten to first grade,” said State Treasurer Tate Reeves, Chairman of the Mississippi Affordable College Savings Program. “We also hope the offer encourages parents to learn more about MACS and consider opening or increasing contributions to their child’s MACS account. Many parents do not realize that once their child graduates from third grade, half of their time horizon to prepare for college has passed. Planning early enables families to be in a better position to help their child achieve their educational goals.”

Parents, grandparents, or legal guardians of graduating kindergartners can print Sonics'® Buy-One-Get-One-Free Vanilla Cone coupon from the MACS website – www.collegesavingsms.com. Parents can then present the coupon at any participating Sonic® across Mississippi and reward their graduating kindergartener with a vanilla cone. The offer runs from May 1 through June 30, 2009.

“Sharing a vanilla cone is a great way for parents to celebrate graduation and the beginning of summer,” said Dominic Losacco, vice president of marketing for Sonic® Corp. “We like the fact that parents have to visit the Mississippi Affordable College Savings Program website to get the coupon because it reminds them about the need to start saving for their child’s college education.”

Reeves says one of the easiest and most efficient ways to help save for the future costs of college tuition, such as certain room and board, books and fees, is through the Mississippi Affordable College Savings Program. Mississippi taxpayers may deduct MACS contributions up to \$10,000 per taxable year for a single filer (\$20,000 for joint filers). If a non-qualified withdrawal is taken from the MACS Account, the portion of the withdrawal attributable to contributions that were previously deducted for Mississippi income tax purposes will be included

in computing the Account Owner's Mississippi taxable income from the year in which the non-qualified withdrawal is paid.

Any earnings in a MACS account are federal and state income tax-deferred, and qualified withdrawals are free from Mississippi state and federal income tax. Funds may be used at virtually any private or public college nationwide, and can be applied to tuition as well as other qualified expenses including fees, books, supplies and certain room and board costs.

To open an account now with as little as \$25 per investment option, visit www.collegesavingsms.com or call 1-800-486-3670.

For more information contact:

Jennifer Compton, TIAA-CREF, (212) 916-6066

Kathryn Stewart, Mississippi Treasury, (601) 359-2486

Consider the investment objectives, risks, charges and expenses before investing in the MACS. Please visit www.collegesavingsms.com for a Disclosure Booklet containing this and other information. Read it carefully.

Before investing in a 529 plan, you should consider whether the state you or your designated Beneficiary reside in or have taxable income has a 529 plan that offers favorable state income tax or other benefits that are only available if you invest in that state's 529 plan.

The tax information contained herein is not intended to be used, and cannot be used, by any taxpayer for the purpose of avoiding tax penalties. It was written to support the promotion of the MACS Program. Taxpayers should seek advice based on their own particular circumstances from an independent tax advisor.

Account value for the Investment Options is not guaranteed and will fluctuate based upon a number of factors, including market conditions.

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