

2 Authorized Representatives *(You must provide all requested information.)*

An entity Account Owner must designate one or more authorized representative(s) to act on its behalf and each must have a Social Security Number or Taxpayer Identification Number. Up to two authorized representatives can be listed below. Attach an additional page, if needed.

Authorized Representative, or Trustee, Information - 1

<i>Authorized Representative Name (First, MI, Last, Suffix)</i>		
<i>Title or Position</i>		
	<input type="checkbox"/> Male <input type="checkbox"/> Female	
<i>Social Security Number or Taxpayer Identification Number</i>	<i>Gender (M/F)</i>	<i>Date of Birth (mm-dd-yyyy)</i>
<i>Day Telephone Number</i>		

Authorized Representative, or Trustee, Information - 2

<i>Authorized Representative Name (First, MI, Last, Suffix)</i>		
<i>Title or Position</i>		
	<input type="checkbox"/> Male <input type="checkbox"/> Female	
<i>Social Security Number or Taxpayer Identification Number</i>	<i>Gender (M/F)</i>	<i>Date of Birth (mm-dd-yyyy)</i>
<i>Day Telephone Number</i>		

3 Beneficiary Information

The Beneficiary must be a U.S. citizen or resident alien, and must have a Social Security Number or Taxpayer Identification Number. You must provide a residential address or this Account cannot be opened. Note: A Beneficiary must be named for all accounts, except for Qualified Scholarship Accounts opened by an IRC § 501(c)(3) that will name a Beneficiary in the future.

<i>Name (First, MI, Last, Suffix)</i>		
	<input type="checkbox"/> Male <input type="checkbox"/> Female	
<i>Social Security Number or Taxpayer Identification Number</i>	<i>Gender (M/F)</i>	<i>Date of Birth (mm-dd-yyyy)</i>
<input type="checkbox"/> Check this box if the Beneficiary lives with the Account Owner. If so, do not provide an address in the boxes below.		
<i>Residential Street Address (This must be a street address - a P.O. Box is not acceptable under the U.S. Patriot Act.)</i>		
<i>City, State, Zip, Country (if foreign address)</i>		

4 Initial Contribution

Just follow these simple steps to fund your Account:

- ✓ Select your Investment Option(s) and write the amount to be invested in each option.
- ✓ Check the appropriate box(es) below to indicate how you will make your initial contribution(s).
- ✓ Call 1-800-486-3670 for assistance, if needed.

Make check(s) payable to *Mississippi Affordable College Savings or MACS Direct Program.*

Contributions are permitted by personal checks, bank drafts, teller's checks and checks issued by a financial institution or brokerage account payable to the Account Owner and endorsed to the Program by the Account Owner, and third-party personal checks up to \$10,000 endorsed to the Program by the Account Owner. Checks must be drawn on a U.S. banking institution and must be payable in U.S. dollars. The maximum account balance limit is \$235,000 per Beneficiary.

Before selecting your Investment Option(s), be sure to read the *Disclosure Booklet* for information about each option. Your initial and subsequent contributions can be made by check or Electronic Funds Transfer (EFT); Rollovers from another Qualified Tuition Program; or Automatic Contribution Plan (ACP), as described below and in the *Disclosure Booklet*.

Deposit my Initial Contribution in:	Contribution Amounts <i>(See minimums below.)</i>			
Managed Allocation Option	\$,	.	
100% Equity Option (1968)	\$,	.	
Guaranteed Option (1967)	\$,	.	
Total Contribution Amount	\$,	.	



Documentary Evidence Requirements for Opening New Entity Accounts

To help the government fight the funding of terrorism and money laundering activities, the following documentary evidence must be provided along with your *Account Application* to open an Account. These documents are required to establish the identity of the entity Account Owner.

Type of Entity	Documentary Evidence
Corporation	<ul style="list-style-type: none"> ▪ Certified Articles of Incorporation or a government issued business license.
Trust	<ul style="list-style-type: none"> ▪ Copy of the first and last pages of the Trust Instrument and the Certificate of Incumbency
Partnership	<ul style="list-style-type: none"> ▪ Copy of the Partnership Agreement
Limited Liability Corporation (LLC)	<ul style="list-style-type: none"> ▪ Copy of the LLC Agreement
Estate	<ul style="list-style-type: none"> ▪ Certified copy of the court order establishing the estate.
Non-Profit Organization under IRC Section 501 (c) (3)	<ul style="list-style-type: none"> ▪ Copy of the letter or memorandum from the Internal Revenue Service indicating that the entity is an organization described under IRC Section 501(c)(3).

You may also be required to provide additional substantiation to open and transact business in this Account. For more information, please refer to the *List of Approved Documents for Substantiation by Entity Account Owners* that appears on the following page.



List of Approved Documents for Substantiation by Entity Account Owners

Substantiation is required from an entity Account Owner when opening a Program Account or when conducting a transaction for that Account. Such documentation must include the following:

- the legal status of the entity;
- authorization by the entity to open the Account or conduct the transaction; and
- authorization by the entity for the signer of the form to open the Account or conduct the transaction.

The same document may provide substantiation of all three required elements.

The documents set forth below meet these substantiation requirements and must be original or certified documents, dated no more than 60 days prior to receipt by the Program.

1. A corporate by-law extract or corporate resolution certified by an officer of the corporation (other than an individual authorized thereby to act as signer for the corporation's Account), with raised seal if in use by the corporation;
2. A certificate signed by the owner of a sole proprietorship;
3. A certificate signed by a general partner of a partnership (other than an individual authorized by the certificate to act as signer for the partnership's Account);
4. A certificate signed by an officer of a limited liability company, other company or association (other than an individual authorized by the certificate to act as signer for the Account of the limited liability company, other company or association);
5. A certificate signed by the chief executive officer of a state or local government agency;
6. A certified copy of a court order establishing an estate and naming a legal representative of the estate that is authorized to act as a signer of the Account of the estate;
7. A certificate signed by the trustee of a trust, a court order, or a certified copy of the portion(s) of a trust instrument, that confirms the creation of the trust and the identity of the trustee, and provides authorization for the trustee to act as a signer for the Account of the trust;
8. A letter or memorandum from the Internal Revenue Service indicating that the entity is an organization described in Section 501(c)(3) of the Internal Revenue Code;
9. An original memorandum exhibiting the appropriate letterhead and containing the holographic signature of any one of the following: (a) the chief executive officer of a corporation or limited liability company; (b) the general partner of a partnership; (c) the owner of a sole proprietorship; or (d) the chief executive officer of a state or local government agency; or
10. If the entity Account Owner is unable to provide substantiation in any of the foregoing forms, the entity Account Owner may propose an alternate form of substantiation to the Program administrator's designee for consideration. The Program administrator's designee must review the alternate form of substantiation for authenticity and completeness and must accept or reject it.
 - ***If judged authentic and complete***, the Program administrator's designee must act on the alternate form of substantiation within 30 business days of so determining.
 - ***If judged inauthentic or incomplete***, the Program administrator's designee must notify the Account Owner of the rejection of the alternate form of substantiation and set forth the reason for such determination in writing within 30 business days of so determining.

Please retain a copy of this notice with your records.